

Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

10/05/21

Cambridge College of Healthcare & Technology (OPE ID: 04083400) received education stabilization funds under Section 314(a)(4) of the Coronavirus Response and Relief, Supplemental Appropriations Act, 221 (CRRSAA) (Pub. L. 116-260). This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CRRSAA Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 13, 2021.¹ For questions or concerns regarding this Fund Report, please contact **Accounting Department, Bursar**, at your respective campus location:

Cambridgecares-Miami@cambridgehealth.edu

Cambridgecares-Delray@cambridgehealth.edu

Cambridgecares-Atlanta@cambridgehealth.edu

Please note that as of this report dated 10/05/2021 all funds for HEERF II have been disbursed as well as HEERF I carry forward. Therefore this will be the final quarterly reporting by the Institution.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, 100 percent of the funds received under Section 314(a)(4) of the CRRSAA Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$637,865** for CRRSAA and the school has **\$80,926** from Cares Act HEERF I carry forward .
3. The total amount of emergency financial aid grants distributed to students under Section 314(a)(4) of the CRRSAA Act as of the date of this Fund Report is **\$637,865 and \$80,926 from HEERF 1**
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus

eligible to receive emergency financial aid grants under Section 314(a)(4) of the CRRSAA Act, as of the date of this Fund Report is **839**.

5. The total number of students who have received an emergency financial aid grant under Section 314(a)(4) of the CRRSAA Act as of the date of this Fund Report is **473**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 314(a)(4) of the CRRSAA Act are provided at **Attachment A**.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.

Attachment A

In order to maintain our high level of transparency Cambridge Institute has created a separate bank account that is receiving the funds from G5 funded by the Department of Education. This bank account is labeled Federal Emergency Grant fund to ensure that funds are not mingled with operational funds. After notification that there would be a HEERF II the school revised the policy and starting with any new applications received on and after 01/01/2021 the EFC methodology mentioned in previous disclosures will not be used. If the student had a valid ISIR in the system (valid = an EFC calculated on ISIR) the student will receive a onetime max award of \$1500. As guidance is published we will continue to modify our process to remain in compliance.

Students will receive an email informing them of the total award eligibility as well as an estimated date of disbursements. All Cambridge Institute students will receive their total award amount in one disbursement. Students have been informed that they need to be enrolled and in good academic standing per Federal regulations in order to receive their disbursement.

Attachment B

Emergency Financial Aid Grants to Students

Under the Coronavirus Response and Relief Supplemental Appropriations (CRRSAA) Act The U.S. Department of Education has made Emergency Financial Aid Grants available to our students. These funds will provide emergency grants to students of Cambridge college and Cambridge Institute which may be used for any component of the students cost of attendance' or emergency costs that arise due to coronavirus. This application permits students to apply for these need-based grants. Campus administration will use the information you provide on the form to determine your eligibility for a grant and the amount for which you will be eligible. Each student will be eligible for only one grant, and only one application will be considered per student. Please fill out this information neatly and completely. Go to this link <https://www.cambridgehealth.edu/emergency-grant/> to obtain the form. Email this form to your campus location email address provided below. Only active students who are currently participating in courses will be eligible to receive a grant.

Grant application MUST be emailed to your respective campus using address below:

Cambridgecares-Miami@cambridgehealth.edu

Cambridgecares-Delray@cambridgehealth.edu

Cambridgecares-Atlanta@cambridgehealth.edu