

Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

01/08/21

Cambridge College of Healthcare & Technology (OPE ID: 04083400) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact **Accounting Department, Bursar**, at your respective campus location:

Cambridgecares-Delray@cambridgehealth.edu

Cambridgecares-Atlanta@cambridgehealth.edu

Cambridgecares-Miami@cambridgehealth.edu

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants for Student portion is **\$565,906**.
3. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants for the School portion is **\$565,905** which **\$210,521** will be used for disbursements to students.
4. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is **\$501,300** with **\$624,300** awarded.
5. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 696.

¹ See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

6. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 472.
7. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at **Attachment A**.
8. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.

Attachment A

In order to maintain our high level of transparency Cambridge College has created a separate bank account that is receiving the funds from G5 funded by the Department of Education. This bank account is labeled Federal Emergency Grant fund to ensure that funds are not mingled with operational funds. In order to comply with the Secretary of Education guidance to prioritize students with the greatest need, Cambridge College has created a tier structure.

Cambridge has created 3 tiers:

Tier 1 are students that are enrolled in a Title IV programs that are Pell grant eligible and receiving Title IV funds. This Tier has 3 sub tiers that derive from the Pell eligibility chart. Eligibility is divided into three subgroups determined by the students EFC.

- Students in Tier 1 sub group A receive \$1500 (Max amount).
- Students in Tier 1 sub group B will receive \$1200.
- Students in Tier 1 sub group C will receive \$900.

Tier 2 → EFC between than 5577-17000 Students enrolled in a T4 program that are not Pell eligible and receiving T4 or eligible to receive T4 funds, will receive \$600

Tier 3 → Students enrolled in cash program and complete a FAFSA will receive \$300 (no longer eligible based on June DOE update)

Students will receive an email informing them of the total award eligibility as well as an estimated date of disbursements. All students will receive their total award amount by two equal disbursements. The first disbursement is made as soon as the students application is reviewed and eligibility is determined. The second disbursement will be disbursed during or after the drop/add period of the students next term. Students have been informed that they need to be enrolled and in good academic standing per Federal regulations in order to receive their second disbursement.

Our policy was revised on 10/28/2020, after clearer guidance published by the Department of education on 10/02/20, Cambridge College of Healthcare made the decision to change the awarding amount and process for the new students that started on 8/31/2020 term in which the EFC methodology was discontinued instead if the

student had a valid ISIR in the system (valid = an EFC calculated on ISIR) the student would receive the \$1500 max in two disbursements.

After notification that there would be a HEERF II the school revised the policy and starting with any new applications received on and after 01/01/2021 the EFC methodology will not be used. If the student had a valid ISIR in the system (valid = an EFC calculated on ISIR) the student will receive a onetime max disbursement award of \$1500. As guidance is published we will continue to modify our process to remain in compliance.

Attachment B

Emergency Financial Aid Grants to Students

Under the Coronavirus Aid, Relief, and Economic Security (CARES) Act

The U.S. Department of Education has made Emergency Financial Aid Grants to students of our institution who need financial support for their expenses related to the disruption of campus operations due to Coronavirus. This application permits students to apply for these need-based grants. Campus administration will use the information you provide on the form to determine your eligibility for a grant and the amount for which you will be eligible. Each student will be eligible for only one grant, and only one application will be considered per student. Please fill out this information neatly and completely. Go to this link

<https://www.cambridgehealth.edu/emergency-grant/> to obtain the form. Email this form to your campus location email address provided on the website. Only active students who are currently **participating in courses and are in good academic standing** will be eligible to receive a grant.

If you have already submitted the form, please do not resubmit. Resubmitting may cause delays in disbursement of funds.

Email your application to your respective campus using address below:

If you do not see your campus listed it means that your campus application is still processing with the department of education, thank you for your patience

Cambridgecares-Atlanta@cambridgehealth.edu

Cambridgecares-Delray@cambridgehealth.edu

Cambridgecares-Miami@cambridgehealth.edu